



River Ridge Homeowners Association of
Martin County Inc.



Board of Directors
Staggered Terms Policy

GENERAL:

This policy is established to ensure continuity of community operations and functions as well as to ensure that at any given time, there will always be a number of Directors with more than 1 year of experience in dealing with community operations and functions.

- 1) Commencing with the annual election in March 2004, all newly elected Directors shall serve for a period of 2 years.
- 2) Commencing in March 2005 only 4 of 9 Director spots will be up for election. The following year the remaining 5 Directors positions will be up for re-election.
- 3) The staggered election policy will ensure that only half the Board is replaced each year and that Board members serve for 2-year terms.

AMMENDING PROCEDURES:

The foregoing rules were ratified by vote of the Board. The Association reserves the right to amend these procedures from time to time as deemed necessary. This Staggered Term Policy is made in accordance with the Boards' various authorities, including but not limited to those found in the Amended and Restated By-Laws of River Ridge.